

HITCO TOOLS LTD.



Works : # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265 ,
E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

Date: 12th October 2022

To,
Dept. of Corporate Services – Listing,
BSE Limited,
25th Floor, P. J tower, Dalal Street,
Mumbai – 400 001.

Scrip code: 531661
ISIN: INE863C01019

Dear Sir/ Ma'am,

**SUB: NON-APPLICABILITY OF CORPORATE GOVERNANCE FOR THE
QUARTER ENDED 30TH SEPTEMBER, 2022.**

REF: UNDER REG. 15(2) OF SEBI (LODR) REGULATIONS, 2015.

With reference to the above cited subject and pursuant to Reg. 15(2) of SEBI (LODR) Regulations, 2015, we hereby submit as follows:

1. The Paid-up capital of the Company as on 31.03.2022 is Rs. 6,03,60,470/- which is not exceeding Rs. 10 Crores.
- and
2. The Net worth of the Company for the Financial Year ended 31.03.2022 is 2,64,56,000/- which is less than Rs. 25 Crores.

In view of the above and as per Reg. 15(2) of SEBI (LODR) Regulations, 2015, Corporate Governance is not applicable to our Company and accordingly, we are not required to submit Corporate Governance report, under regulation 27(2) of SEBI (LODR) Regulations, 2015 for quarter ended 30th September, 2022.

Kindly take the same on record.

Thanking you,

FOR HITCO TOOLS LIMITED

Nidhi Kumari
COMPANY SECRETARY
Nidhi Kumari
Company Secretary & Compliance Officer
Mem. No. - 56722